

THE CAMBRIDGE STATISTICS DISCUSSION GROUP  
(PLEASE NOTE CHANGE OF DATE FOR THIS TALK FOR WHICH  
APOLOGIES)

Tuesday 2nd March 2010 7:15 for 7:45

Tom Ap Rees Lecture Theatre, Department of Plant Sciences,  
Downing Site, Cambridge, CB2 3EA

## Six Impossible Things before Dinner

Bill Janeway  
Warburg Pincus & Cambridge University

**Abstract:** Modern, mathematical finance theory made a major contribution to the financial crisis that began in 2007 and with whose consequences we continue to struggle. There is a growing consensus on what went wrong at the foundational and application levels, especially with respect to the illegitimate reduction of irreducible "uncertainty" to quantifiable "risk". The question now is: where do we go from here, both in theory and practice?

**Speaker:** Dr. William H. Janeway received his doctorate in Economics from Cambridge University where he was a Marshall Scholar. He was Valedictorian of the Class of 1965 at Princeton University. Prior to joining Warburg Pincus in 1988, Dr. Janeway was Executive Vice President and Director at Eberstadt Fleming. Dr. Janeway is a director of Fortent, O'Reilly Media, Roubini Global Economics, Nuance Communications, NYFIX and Wall Street Systems. He is also Chairman of the Board of Trustees of Cambridge in America, University of Cambridge and Co-Chair of Cambridge's 800th Anniversary Capital Campaign and a Founder Member of the Board of Managers of the Cambridge Endowment for Research in Finance (CERF). Dr. Janeway is a member of the Board of Directors of the Social Science Research Council.

**Directions:** The Department of Plant Sciences is located on the Downing site situated between Downing Street and Tennis Court Road (see map below). Go through the second door you come to in the building immediately on your left as you enter from Tennis Court Road. Once inside the building follow the arrows. Refreshments will be served in the first floor kitchen. It is not possible to park on the Downing site in the evening. The nearest car park is at Lion Yard. Arrivals after 7:45pm can gain admittance by contacting the secretary on 07761769436.

**Provisional Next Meetings:**

30th March – Doug Easton (CRUK Genetic Epidemiology Unit).

10th May – Tim Sparks (Formerly Centre for Ecology & Hydrology).

October – Martin Gibson (Formerly EMC Europe, Director of Lean Six Sigma) on 'The Good, The Bad and the Ugly of Lean Six Sigma'.

**Supper:** Some members eat regularly in the University Centre before each meeting at 5-45pm. Feel free to join them.

**Subscriptions:** of 1 pound are now due for attending the 2009-2010 session.

**Secretary:** Peter Watson, MRC Cognition and Brain Sciences Unit, 15 Chaucer Road, Cambridge CB2 7EF; telephone 01223 355294 Extension 801; E-mail [peter.watson@mrc-cbu.cam.ac.uk](mailto:peter.watson@mrc-cbu.cam.ac.uk)

Take a look at our website: <http://www.mrc-cbu.cam.ac.uk/people/peter.watson/csdg.html>

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